

---

SICK LEAVE PAYOUT

Proposal:

ABMEI members with at least 15 years of service credit in the Federated Retirement System as of June 30, 2012 shall be eligible for sick leave payout upon separation from City service. The maximum number of sick leave hours used in determining the payout shall be capped at an amount equal to the number of unused sick leave hours accrued as of June 30, 2012 or, 1200 hours, whichever is less. Sick leave hours accrued on or after July 1, 2012 shall not increase the established cap for ABMEI members eligible for sick leave payout under these provisions. The formula used to determine the amount of the payout shall be based on the number of hours accumulated multiplied by 50% of the employee's final hourly rate.

New Employees:

Employees hired on or after July 1, 2012 shall not be eligible for sick leave payout benefits.